

January 2010

In This Issue

- 4th Annual LO Reads
LO Kicks Off Centennial
Community Roundtable
Styrofoam Recycling Event
Preschool Forum
Thank You!
- Volunteering in LO
EPA Recognizes LO
New Water System Dev. Charges
Street Maintenance Fee
Century Tree Project
Scrap Paper Helps Humane Society
City Council
- Parks & Recreation
City Library
- Appliance Rebate and Tax Credit
Holiday Tree Recycling
Unsung Heroes
Community Calendar

Insert
Centennial News

THE OFFICIAL NEWSLETTER OF THE CITY OF LAKE OSWEGO

NEW WATER SYSTEM DEVELOPMENT CHARGES

As a resident, you help pay for many City services through your utility bill, which includes water, wastewater, transportation and surface water costs. Developers also pay part of the capital cost for utilities when they build homes, offices and other structures, through a one-time fee called a Systems Development Charge, or SDC. On Tuesday, January 26, 2010 at 6:30 p.m., City Council will hold a public hearing on newly proposed water SDCs that would, if approved, take effect upon adoption of the resolution.

The water SDC fee to developers for construction of a single family residence is proposed to increase from \$2,485 to \$6,404. This increase reflects the need to

recover new development's fair share of the costs of existing and planned water improvements. After all, past and present residents and businesses have paid for the current system and it is fair that new development pay to 'buy in' to that system and help pay for needed future improvements.

While the Oregon Revised Statutes outline how to determine a SDC, the Council needs to consider how to allocate costs that come with growth and whether or not the costs of borrowing for capital improvements are included in the SDC. Learn more about the Water SDC Study at ci.oswego.or.us/engineering/water and let the Council know your thoughts at the hearing.